

# Sarada Krishna Homoeopathic Medical College Kulasekharam, Kanniyakumari Dist., Tamil Nadu-629 161.

### RESOURSE MOBILIZATION

## Policy and Procedure

Sarada Krishna Homoeopathic Medical College is a self financing Educational Institution started in the year 2000, Owned and managed by K.V. Education Trust.

# Resource Mobilization Policy of SKHMC is to

- Have a solid resource base in supporting the achievement of the strategic plans, goals overall growth of this institute.
- Identity and analyse the resources available for programme priorities, policies and efficient budget allocation.
- 3. Understand the Institute's current fund resources availability.
- Maximum use of internally generated income viz. Hospital user charges etc. so as to expand deep relation with the stake holders.

### Sources

Being a self financing institution there is no source of grants-in-aid from the Government. Hence major source of institutional receipt is student fees collected as per rules, for meeting the expenses. Deficit is managed by taking advances from the parent trust. Additional source of funding is obtained from the Bank(s) as loans and overdraft facility.

Financial management is closed monitored by the accounts wing of the Institution. A statement of accounts containing details of income and expenditure is prepared periodically.

With the rapid increase of knowledge and unprecedented scientific and technological development. College is finding it difficult to keep pace with the changing needs of users due to the inadequacy of financial resources. In this situation, College development depend on increased fee structure approved by Government and institution hopes to get such sources to augment fund resources.

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Chairman V Education Trust. Cheruppaloot. Kulasekharam-629 161 K.K. Dist. (T.N.)